

Hunters Overlook Metropolitan Districts Nos. 2–8

November 3, 2026 Election – Proposed District Consolidation

As discussed at the 2025 Annual Meeting and the July 29, 2026 Board meetings for Hunters Overlook Metropolitan District Nos. 2–8 (the “Districts”), eligible electors will have the opportunity to vote in the November 3, 2026 election on a proposal to consolidate the seven individual districts into a single district.

The election will be conducted entirely by mail ballot, and ballots should have already arrived in your mailboxes.

The consolidation is projected to generate annual savings of approximately **\$30,000 to \$40,000** in administrative, audit, election, and legal costs, allowing more resources to be directed toward serving district residents.

The consolidation will not create any additional debt or increase existing mill levies. The consolidated district will assume the existing financial and contractual obligations of the seven districts.

With infrastructure and construction now complete, the proposed consolidation will also streamline district governance and administration under a single Board of Directors. Water services will continue to be administered separately through District No. 1, which is not part of the proposed consolidation.

To help residents understand the proposal, we are providing a summary of the ballot questions. Although the Districts are pursuing a single consolidation initiative, **six separate ballot questions** are included to accomplish the consolidation and address related governance matters:

- **Questions A–E** must each receive a majority “Yes” vote for consolidation to proceed.
- **Question F** pertains to board member term limits and is applicable only if consolidation is approved.

It is important that voters review and respond to all six ballot questions.

Ballot Questions Overview

The ballot questions are summarized below. The full text of each question is attached at the end.

Ballot Question A – Approval of the Consolidation of Hunters Overlook Metropolitan Districts Nos. 2–8

Seeks voter approval to consolidate the seven existing districts into a single entity, to be known as Hunters Overlook Consolidated Metropolitan District.

Ballot Question B – Approval of the Consolidation Agreement

Seeks voter approval of the consolidation agreement as adopted by the Boards of Directors of each of the seven districts.

Ballot Question C – Assumption of Contractual Obligations

Seeks voter approval for the new consolidated district to assume the existing contractual obligations of the seven individual districts.

Note: District No. 1 currently holds all operation and maintenance (O&M) contracts, but all districts are financially obligated to fund these expenses. Consolidation will not change these existing funding obligations.

Ballot Question D – Assumption of Bond Indebtedness (District No. 5)

Seeks voter approval for the new consolidated district to assume the existing bond indebtedness currently held by District No. 5.

Note: Although District No. 5 holds the bond indebtedness, District Nos. 2–6 and 8 are already financially obligated to fund the associated debt service. Consolidation will not change these existing debt service obligations. The consolidated district will assume responsibility for administering the debt and associated payments.

Ballot Question E – Assumption of Bond Indebtedness (District No. 7)

Seeks voter approval for the new consolidated district to assume the existing bond indebtedness currently held by District No. 7.

Note: District No. 7 currently holds the bond indebtedness and is financially obligated to fund the associated debt service. Consolidation will not change this existing debt service obligation. The consolidated district will assume responsibility for administering the debt and associated payments.

The proposed consolidation will not create additional debt or increase existing mill levies.

Ballot Question F – Approval for Board Members to Serve Without Term Limits

Seeks voter approval to allow the Board of Directors of the new consolidated district to serve without term limits, maintaining the current arrangement, as no term limits exist for board members in the seven existing districts.

Important Voting Information

This is a **mail-in ballot election**.

All completed ballots must be received by 7:00 p.m. on Tuesday, November 3, 2026.

Postmarks do not count.

To ensure your ballot is received on time:

- **Mail your ballot no later than October 27, 2026.** After that date, ballots should be hand-delivered or sent by overnight delivery.
- **DO NOT PLACE YOUR BALLOT IN A COUNTY ELECTION DROP BOX.** County election drop boxes are not designated for this special district election.

- **Mail or deliver your ballot to:**
Courtney Linney, Designated Election Official
c/o Spencer Fane LLP
1700 Lincoln Street, Suite 2000
Denver, CO 80203-4554

For hand delivery, the designated election office is open Monday through Friday, 9:00 a.m. to 5:00 p.m., through November 2, 2026, and from 7:00 a.m. to 7:00 p.m. on Election Day. Please contact the Designated Election Official to coordinate ballot drop-off.

Questions? We are Here to Help

For questions regarding the election process, please contact:

Courtney Linney, Designated Election Official (DEO)

(303) 839-3778

clinney@spencerfane.com

We appreciate your taking the time to review the proposed consolidation and participate in this important district election.

**HUNTERS OVERLOOK METROPOLITAN DISTRICT NOS. 2-8
NOVEMBER 3, 2026 CONSOLIDATION ELECTION BALLOT QUESTIONS**

BALLOT QUESTION A

(Approval of the Consolidation)

Shall Hunters Overlook Metropolitan District Nos. 2-8 be consolidated as Hunters Overlook Consolidated Metropolitan District, with all the powers and authority of a Metropolitan District as defined in Article 1 of Title 32 of the Colorado Revised Statutes, effective upon the Order of the District Court in and for the County of Weld, State of Colorado?

BALLOT QUESTION B

(Approval of Consolidation Agreement)

Shall the Consolidation Agreement By and Among Hunters Overlook Metropolitan District Nos. 2-8 effective July 29, 2026, be approved as the plan for consolidation pursuant to Section 32-1-602, C.R.S.?

BALLOT QUESTION C

(Assumption of Hunters Overlook Metropolitan District Nos. 2-8 Contractual Obligations)

Shall Hunters Overlook Consolidated Metropolitan District (as successor to the consolidated Hunters Overlook Metropolitan District Nos. 2-8) assume all rights, title, interest, powers, authorizations and obligations of each of or any of the Hunters Overlook Metropolitan District Nos. 2-8, and any and all rights and obligations described and imposed by any and all contracts entered into by Hunters Overlook Metropolitan District Nos. 2-8, including any necessary assignments thereof as necessary to assume those obligations and powers?

BALLOT QUESTION D

(Assumption of Obligations Related to District No. 5 Bonds)

Shall the Hunters Overlook Consolidated Metropolitan District (as successor to the Hunters Overlook Metropolitan District Nos. 2-8 as consolidated) assume as its own and in full the rights and obligations imposed by the issuance by Hunters Overlook Metropolitan District No. 5 of its Limited Tax General Obligation Refunding Bonds, Series 2024, in the original amount of \$29,860,000?

BALLOT QUESTION E

(Assumption of Obligations Related to District No. 7 Bonds)

Shall the Hunters Overlook Consolidated Metropolitan District (as successor to the Hunters Overlook Metropolitan District Nos. 2-8 as consolidated) assume as its own and in full the rights and obligations imposed by the issuance by Hunters Overlook Metropolitan District No. 7 of its Limited Tax General Obligation Bonds, Series 2022₍₃₎, in the original amount of \$3,525,000?

BALLOT QUESTION F

(Term Limits Elimination)

Shall members of the Board of Directors of Hunters Overlook Consolidated Metropolitan District be authorized to serve without limitation on their terms of office pursuant to the right granted to the voters of the District in Article XVIII, Section 11 of the Colorado Constitution to lengthen, shorten, or eliminate the limitations on the terms of office imposed by such Section?