

HUNTERS OVERLOOK METROPOLITAN DISTRICT NO. 1

GENERAL FUND

ADOPTED 2024 BUDGET

with 2022 Actual and 2023 Estimated

	2022 Actual	2023 Estimated	Adopted 2024 Budget
REVENUE			
Property Tax	\$ 98	\$ 159	\$ 349
Specific Ownership Tax	6	3	3
District Fees - HO	174,300	174,300	174,300
District Fees - HC	122,415	121,800	123,000
District Fees - SR	31,400	31,500	31,500
Trash Fees - HO	125,357	134,200	141,000
Trash Fees- HC	78,965	87,780	92,200
Trash Fees- SR	22,520	24,255	27,100
Miscellaneous Income (Fines, Late Fees, CC charges, etc.)	61,351	80,000	55,000
IGA Revenue			
District No. 2	79,629	79,047	108,393
District No. 3	47,224	47,098	64,267
District No. 4	39,658	38,447	53,800
District No. 5	97,946	102,490	138,080
District No. 6	10,606	11,742	15,662
District No. 7	1,266	32,022	33,408
District No. 8	2	2	-
Total Revenue	\$ 892,741	\$ 964,845	\$ 1,058,062
EXPENDITURES			
General Government			
District Management, Accounting, Enforcement, etc.	\$ 119,903	\$ 115,000	\$ 120,000
District Management, Accounting, Enforcement, etc.- HC	74,405	90,000	90,000
District Management, Accounting, Enforcement- SR	26,374	27,000	30,000
Audit	18,000	20,000	25,000
Billing Expense	1,687	4,000	5,000
County Treasurer's Fees	1	2	5
Dues and Subscriptions	1,238	1,850	2,500
Election	4,959	17,315	-
Insurance	6,479	12,000	12,300
Landscape Maintenance-HO	89,117	90,000	93,000
Landscape Maintenance/Projects-HC	120,062	80,000	83,000
Landscape Maintenance/Projects-SR	16,700	45,000	28,000
Legal	23,833	58,000	40,000
Meeting Expense	-	100	1,500
Miscellaneous	22,684	18,000	20,000
Newsletter, PR	-	250	3,000
Open Space Mowings-Additional-Required by Town	-	4,000	9,000
Park Restroom and Trash Maintenance/Open Space	18,328	18,000	20,000
Supplies, Signage, etc.	-	-	1,500
Snow Removal	18,948	14,000	20,000
Trash Service-HO	125,357	134,200	141,000
Trash Service- HC	78,024	87,780	92,200
Trash Service- SR	22,561	24,255	27,100
Utilities	20,684	20,500	22,000
Utilities - Restroom	1,137	1,200	1,300
Website/Support	-	240	1,500
Contingency/Projects	-	-	75,000
Total Expenditures	\$ 810,481	\$ 882,692	\$ 963,905
NET CHANGE IN FUND BALANCE	\$ 82,260	\$ 82,153	\$ 94,157
FUND BALANCE - BEGINNING	\$ (156,583)	\$ (74,323)	\$ 7,830
FUND BALANCE - ENDING	\$ (74,323)	\$ 7,830	\$ 101,987
2024 - SB23-100		Final	
Assessed Valuation		\$ 4,900	
Mill Levy		71,283	
Property Tax		\$ 349	

HUNTERS OVERLOOK METROPOLITAN DISTRICT NO. 1
CAPITAL PROJECTS FUND
ADOPTED 2024 BUDGET
with 2021 Actual and 2022 Estimated

	<u>2022 Actual</u>	<u>2023 Estimated</u>	<u>Proposed 2024 Budget</u>
REVENUE			
Developer Advance	\$ 4,742,583	\$ -	\$ -
Total Revenue	<u>\$ 4,742,583</u>	<u>\$ -</u>	<u>\$ -</u>
EXPENDITURES			
Capital Improvements	\$ 4,742,583	\$ -	\$ -
Total Expenditures	<u>\$ 4,742,583</u>	<u>\$ -</u>	<u>\$ -</u>
EXCESS REVENUE OVER (UNDER) EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
OTHER FINANCING SOURCES (USES)			
Developer Reimbursement - Promissory Note Payment	\$ (3,238,900)	\$ (5,500,000)	\$ -
Transfer from Other Districts	3,238,900	5,500,000	-
Total Other Financing Sources	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
NET CHANGE IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
FUND BALANCE - BEGINNING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
FUND BALANCE - ENDING	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

HUNTERS OVERLOOK METROPOLITAN DISTRICT NO. 1
WATER ENTERPRISE FUND
ADOPTED 2024 BUDGET
with 2022 Actual and 2023 Estimated

	2022 Actual	2023 Estimated	Adopted 2024 Budget
REVENUE			
Fees	\$ 313,740	\$ 313,740	\$ 313,740
Fees- HC	199,596	217,080	221,400
Fees - SR	56,610	56,700	56,700
Fees - Severance Shores	145,215	144,180	144,180
Fees - Townhomes	2,400	3,800	3,800
Comcast Reimbursement	-	79,817	-
Miscellaneous Income	7,050	13,000	12,000
Total Revenue	<u>\$ 724,611</u>	<u>\$ 828,317</u>	<u>\$ 751,820</u>
EXPENDITURES			
Water Costs-O&M, Enforcement, Lease, etc.	\$ 320,591	\$ 400,000	\$ 500,000
Interest Expense on Debt	-	25,000	25,000
Utility Locates	5,834	5,000	15,000
Utility Locates- HC	10,681	12,000	20,000
Utility Locates- SR	1,061	3,000	5,000
Utility Locates- SSMD	2,252	3,000	4,000
Comcast Costs	-	78,400	-
Developer Advance - Reimbursement	-	250,000	250,000
Contingency	-	10,000	100,000
Total Expenditures	<u>\$ 340,419</u>	<u>\$ 786,400</u>	<u>\$ 919,000</u>
NET CHANGE IN FUND BALANCE	<u>\$ 384,192</u>	<u>\$ 41,917</u>	<u>\$ (167,180)</u>
BEGINNING FUND BALANCE	<u>\$ 398,600</u>	<u>\$ 782,792</u>	<u>\$ 824,709</u>
ENDING FUND BALANCE	<u><u>\$ 782,792</u></u>	<u><u>\$ 824,709</u></u>	<u><u>\$ 657,529</u></u>